

**Bellalago Academy (MSID Number 490932), Osceola County, Florida**  
**Budget Amendment #1 for the Fiscal Year Ending 6/30/2022**

	General Fund			Capital Outlay			Total Governmental Funds		
	FY 21-22	FY 21-22	Change	FY 21-22	FY 21-22	Change	FY 21-22	FY 21-22	Change
	Final	Amendment 1		Final	Amendment 1		Final	Amendment 1	
<b>Revenues</b>									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	-	-	-	-	-	-	-	-	-
STATE SOURCES									
FEFP	6,365,161.00	6,202,984.00	(162,177.00)	-	-	-	6,365,161.00	6,202,984.00	(162,177.00)
Capital outlay	-	-	-	762,114.00	780,824.00	18,710.00	762,114.00	780,824.00	18,710.00
Class size reduction	1,230,051.00	1,200,839.00	(29,212.00)	-	-	-	1,230,051.00	1,200,839.00	(29,212.00)
School recognition	-	-	-	-	-	-	-	-	-
Other state revenue	1,074,570.89	1,075,695.62	1,124.73	-	-	-	1,074,570.89	1,075,695.62	1,124.73
LOCAL SOURCES									
Interest/Change in FMV of Investment	10,000.00	6,000.00	(4,000.00)	486.74	-	(486.74)	10,486.74	6,000.00	(4,486.74)
Local capital improvement tax	-	-	-	-	-	-	-	-	-
Other local revenue	122.00	8,467.20	8,345.20	-	199,000.00	199,000.00	122.00	207,467.20	207,345.20
<b>Total Revenues</b>	<b>8,679,904.89</b>	<b>8,493,985.82</b>	<b>(185,919.07)</b>	<b>762,600.74</b>	<b>979,824.00</b>	<b>217,223.26</b>	<b>9,442,505.63</b>	<b>9,473,809.82</b>	<b>31,304.19</b>
<b>Expenditures</b>									
Instruction	6,108,798.80	6,400,852.09	292,053.29	-	-	-	6,108,798.80	6,400,852.09	292,053.29
Instructional support services	503,679.94	532,931.70	29,251.76	-	-	-	503,679.94	532,931.70	29,251.76
Board-Education Foundation-Admin Fee/Legal	40,000.00	30,000.00	(10,000.00)	-	-	-	40,000.00	30,000.00	(10,000.00)
General administration									
Administrative Fee - 5%	85,279.00	86,823.00	1,544.00	-	-	-	85,279.00	86,823.00	1,544.00
SDOC Management Fee	1,127,655.43	1,099,474.44	(28,181.00)	-	-	-	1,127,655.43	1,099,474.44	(28,181.00)
Audit	12,100.00	13,200.00	1,100.00	-	-	-	12,100.00	13,200.00	1,100.00
School administration	506,911.54	487,003.75	(19,907.78)	-	-	-	506,911.54	487,003.75	(19,907.78)
Facilities and acquisition				717,518.31	287,906.00	(429,612.31)	717,518.31	287,906.00	(429,612.31)
Capital from Admin Reduction	431,380.98	169,724.22	(261,656.76)	-	-	-	431,380.98	169,724.22	(261,656.76)
Bellalago Technology Purchases	65,739.91	64,131.06	(1,608.84)	-	-	-	65,739.91	64,131.06	(1,608.84)
Maint Reserve Payable to BEFBD	98,108.00	95,247.20	(2,860.80)	-	-	-	98,108.00	95,247.20	(2,860.80)
Charter School Capital Outlay-BEFBD	762,114.00	780,824.00	18,710.00	-	-	-	762,114.00	780,824.00	18,710.00
Fiscal services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Pupil transportation services	-	-	-	-	-	-	-	-	-
Operation of plant									
Custodian Salaries	280,119.14	286,005.85	5,886.71	-	-	-	280,119.14	286,005.85	5,886.71
Utilities	548,130.14	325,521.10	(222,609.04)	-	-	-	548,130.14	325,521.10	(222,609.04)
Maintenance of plant	50,000.00	70,000.00	20,000.00	-	-	-	50,000.00	70,000.00	20,000.00
Administrative technology services	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>10,620,016.88</b>	<b>10,441,738.42</b>	<b>(178,278.46)</b>	<b>717,518.31</b>	<b>287,906.00</b>	<b>(429,612.31)</b>	<b>11,337,535.19</b>	<b>10,729,644.42</b>	<b>(607,890.77)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(1,940,111.99)</b>	<b>(1,947,752.60)</b>	<b>(7,640.61)</b>	<b>45,082.43</b>	<b>691,918.00</b>	<b>646,835.57</b>	<b>(1,895,029.56)</b>	<b>(1,255,834.60)</b>	<b>639,194.96</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in	749,000.00	780,824.00	31,824.00	-	-	-	749,000.00	780,824.00	31,824.00
Transfers out	-	-	-	(810,129.00)	(780,824.00)	29,305.00	(810,129.00)	(780,824.00)	29,305.00

	General Fund			Capital Outlay			Total Governmental Funds		
	FY 21-22 Final	FY 21-22 Amendment 1	Change	FY 21-22 Final	FY 21-22 Amendment 1	Change	FY 21-22 Final	FY 21-22 Amendment 1	Change
<b>Total Other Financing Sources (Uses)</b>	749,000.00	780,824.00	31,824.00	(810,129.00)	(780,824.00)	29,305.00	(61,129.00)	-	61,129.00
<b>Net Change in Fund Balances</b>	(1,191,111.99)	(1,166,928.60)	24,183.39	(765,046.57)	(88,906.00)	676,140.57	(1,956,158.56)	(1,255,834.60)	700,323.96
Fund balances, beginning	3,178,525.14	3,178,525.14	-	510,811.08	510,811.08	-	3,689,336.22	3,689,336.22	-
Adjustments to beginning fund balance			-			-	-	-	-
<b>Fund Balances, Beginning as Restated</b>	3,178,525.14	3,178,525.14	-	510,811.08	510,811.08	-	3,689,336.22	3,689,336.22	-
<b>Fund Balances, Ending</b>	\$ 1,987,413.15	\$ 2,011,596.54	\$ 24,183.39	\$ (254,235.49)	\$ 421,905.08	\$ 676,140.57	\$ 1,733,177.66	\$ 2,433,501.62	\$ 700,323.96

Fund Balance Detail:	FY 21-22			Historical FTE Data			FTE Data	
	Final	FY 21-22 Amendment 1	Difference	Fiscal Year	UFTE	State Funding Per Student	Budget/Calc.	UFTE
Restricted - Capital Projects	149,443.63	149,443.63	-	FY 2016-17	1301.47	\$ 6,249.52	<b>Fiscal Year 2021-2022</b> Preliminary	1,226.35
Restricted - Others				FY 2017-18	1324.42	\$ 6,379.44	Final	1,226.35
Unassigned - 6%	504,729.84	509,639.15	4,909.31	FY 2018-19	1452.56	\$ 6,486.02	October FTE	1,190.58
Unassigned	1,102,709.92	1,352,513.76	249,803.84	FY 2019-20	1484.49	\$ 6,681.60	February FTE	
	1,756,883.39	2,011,596.54	254,713.15	FY 2020-21	1190.59	\$ 7,122.11		

**Notes:**

**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Budget Amendment #1 for the Fiscal Year Ending 6/30/2022**

**General Fund**

	FY 2019-20	FY 2020-21	FY2021-22		
	<u>Actual</u>	<u>Actual</u>	<u>Preliminary</u>	<u>Final</u>	<u>Amendment 1</u>
<b>UFTE:</b>	<b>1484.49</b>	<b>1213.77</b>	<b>1,226.35</b>	<b>1226.35</b>	<b>1190.58</b>
<b>Revenues</b>					
FEDERAL SOURCES					
Federal direct	\$ -	\$ -	-	\$ -	\$ -
Federal through state and local					-
STATE SOURCES					
FEFP	8,142,126.00	7,113,152.89	6,344,349.00	6,365,161.00	6,202,984.00
Capital outlay			-	-	-
Class size reduction	1,634,496.00	1,342,128.00	1,350,771.00	1,230,051.00	1,200,839.00
School recognition			-	-	-
Other state revenue	297,986.43	144,264.00	1,104,330.89	1,074,570.89	1,075,695.62
LOCAL SOURCES					
Interest/Change in FMV of Investment	48,825.86	7,403.85	10,000.00	10,000.00	6,000.00
Local capital improvement tax			-	-	-
Other local revenue	5,973.65	734.71	403.94	122.00	8,467.20
<b>Total Revenues</b>	<u>10,129,407.94</u>	<u>8,607,683.45</u>	<u>8,809,854.83</u>	<u>8,679,904.89</u>	<u>8,493,985.82</u>
<b>Expenditures</b>					
Instruction	5,995,584.16	4,983,531.84	5,388,766.61	6,108,798.80	6,400,852.09
Instructional support services	657,337.86	622,062.28	614,723.86	503,679.94	532,931.70
Board-Education Foundation-Admin Fee/Legal	20,000.00	20,000.00	30,000.00	40,000.00	30,000.00
General administration					
Administrative Fee - 5%	85,030.00	87,524.00	87,430.00	85,279.00	86,823.00
SDOC Management Fee	1,325,047.04	1,089,614.13	1,144,493.12	1,127,655.43	1,099,474.44
Audit	12,000.00	12,100.00	12,100.00	12,100.00	13,200.00
School administration	470,342.09	485,897.57	482,231.60	506,911.54	487,003.75
Facilities and acquisition					
Capital from Admin Reduction	6,665.60	18,725.00	204,433.74	431,380.98	169,724.22
Bellalago Technology Purchases	-	-	55,173.94	65,739.91	64,131.06
Maint Reserve Payable to BEFBD	-	98,417.60	98,108.80	98,108.00	95,247.20
Charter School Capital Outlay-BEFBD	793,859.48	797,484.25	749,000.00	762,114.00	780,824.00
Fiscal services					-
Food services					-
Central services	1,672.92	2,267.25			-
Pupil transportation services	2,054.54				-
Operation of plant	73,150.28	141,562.88			-
Custodian Salaries	253,717.80	246,149.76	282,393.15	280,119.14	286,005.85
Utilities	264,459.19	268,214.63	360,000.00	548,130.14	325,521.10
Maintenance of plant	593,412.63	51,385.59	50,000.00	50,000.00	70,000.00
Administrative technology services					-
Community services					-
Debt service					-
<b>Total Expenditures</b>	<u>10,554,333.59</u>	<u>8,924,936.78</u>	<u>9,558,854.83</u>	<u>10,620,016.88</u>	<u>10,441,738.42</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(424,925.65)</u>	<u>(317,253.33)</u>	<u>(749,000.00)</u>	<u>(1,940,111.99)</u>	<u>(1,947,752.60)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	872,585.96	797,484.25	749,000.00	749,000.00	780,824.00
Transfers out	<u>(178,259.00)</u>				-
<b>Total Other Financing Sources (Uses)</b>	<u>694,326.96</u>	<u>797,484.25</u>	<u>749,000.00</u>	<u>749,000.00</u>	<u>780,824.00</u>
<b>Net Change in Fund Balances</b>	<u>269,401.31</u>	<u>480,230.92</u>	<u>(0.00)</u>	<u>(1,191,111.99)</u>	<u>(1,166,928.60)</u>
Fund balances, beginning	2,428,892.91	2,698,294.22	3,178,525.14	3,178,525.14	3,178,525.14
Adjustments to beginning fund balance					-
<b>Fund Balances, Beginning as Restated</b>	<u>2,428,892.91</u>	<u>2,698,294.22</u>	<u>\$ 3,178,525.14</u>	<u>3,178,525.14</u>	<u>3,178,525.14</u>
<b>Fund Balances, Ending</b>	<u>\$ 2,698,294.22</u>	<u>\$ 3,178,525.14</u>	<u>\$ 3,178,525.14</u>	<u>\$ 1,987,413.15</u>	<u>\$ 2,011,596.54</u>

	FY 2019-20	FY 2020-21	FY2021-22		
<b>Fund Balance Detail:</b>	<u>Actual</u>	<u>Actual</u>	<u>Preliminary</u>	<u>Final</u>	<u>Amendment 1</u>
Restricted - Capital Projects	149,443.63	149,443.63	149,443.63	149,443.63	149,443.63
Restricted - Others				-	-
Unassigned - 6%	779,749.97	1,149,697.16	1,149,697.16	1,046,462.61	509,639.15
Unassigned	<u>1,769,100.62</u>	<u>1,879,384.35</u>	<u>1,879,384.35</u>	<u>791,506.91</u>	<u>1,352,513.76</u>
	2,698,294.22	3,178,525.14	3,178,525.14	1,987,413.15	2,011,596.54

**Notes:**

**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Budget Amendment #1 for the Fiscal Year Ending 6/30/2022**

**Capital Project Fund**

	FY 2019-20	FY 2020-21	FY2021-22		Amendment 1
	Actual	Actual	Preliminary	Final	
<b>Revenues</b>					
FEDERAL SOURCES					
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local					-
STATE SOURCES					
FEFP					-
Capital outlay	793,859.48	797,015.00	749,000.00	762,114.00	780,824.00
Class size reduction					-
School recognition					-
Other state revenue					-
LOCAL SOURCES					
Interest/Change in FMV of Investment	3,820.53	486.74		486.74	-
Local capital improvement tax					-
Other local revenue					199,000.00
<b>Total Revenues</b>	<u>797,680.01</u>	<u>797,501.74</u>	<u>749,000.00</u>	<u>762,600.74</u>	<u>979,824.00</u>
<b>Expenditures</b>					
Instruction					-
Instructional support services					-
Board-Education Foundation-Admin Fee/Legal					-
General administration					-
School administration					-
Facilities and acquisition	293,124.20	206,724.72	717,518.31	717,518.31	287,906.00
Fiscal services					-
Food services					-
Central services					-
Pupil transportation services					-
Operation of plant					-
Maintenance of plant					-
Administrative technology services					-
Community services					-
Debt service					-
<b>Total Expenditures</b>	<u>293,124.20</u>	<u>206,724.72</u>	<u>717,518.31</u>	<u>717,518.31</u>	<u>287,906.00</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>504,555.81</u>	<u>590,777.02</u>	<u>31,481.69</u>	<u>45,082.43</u>	<u>691,918.00</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	178,259.00				-
Transfers out	(793,859.48)	(797,484.25)	(749,000.00)	(810,129.00)	(780,824.00)
<b>Total Other Financing Sources (Uses)</b>	<u>(615,600.48)</u>	<u>(797,484.25)</u>	<u>(749,000.00)</u>	<u>(810,129.00)</u>	<u>(780,824.00)</u>
<b>Net Change in Fund Balances</b>	<u>(111,044.67)</u>	<u>(206,707.23)</u>	<u>(717,518.31)</u>	<u>(765,046.57)</u>	<u>(88,906.00)</u>
Fund balances, beginning	828,562.98	717,518.31	510,811.08	510,811.08	510,811.08
Adjustments to beginning fund balance					-
<b>Fund Balances, Beginning as Restated</b>	<u>828,562.98</u>	<u>717,518.31</u>	<u>510,811.08</u>	<u>510,811.08</u>	<u>510,811.08</u>
<b>Fund Balances, Ending</b>	<u>\$ 717,518.31</u>	<u>\$ 510,811.08</u>	<u>\$ (206,707.23)</u>	<u>\$ (254,235.49)</u>	<u>\$ 421,905.08</u>